10-Year U.S. Treasury Notes Futures

Exchange	CBOT	
Underlying Unit	One U.S. Treasury note having a face value at maturity of $100,000.	
Deliverable Grades	U.S. Treasury notes with a remaining term to maturity of at least six and a half years, but not more than 10 years, from the first day of the delivery month. The invoice price equals the futures settlement price times a conversion factor, plus accrued interest. The conversion factor is the price of the delivered note ($1 par value) to yield 6 percent.	
Price Quote	Points ($1,000) and halves of 1/32 of a point. For example, 126-16 represents 126 16/32 and 126-165 represents 126 16.5/32. Par is on the basis of 100 points.	
Tick Size (minimum fluctuation)	One-half of one thirty-second (1/32) of one point ($15.625, rounded up to the nearest cent per contract), except for intermonth spreads, where the minimum price fluctuation shall be one-quarter of one thirty-second of one point ($7.8125 per contract).	
Contract Months	The first five consecutive contracts in the March, June, September, and December quarterly cycle.	
Last Trading Day	Seventh business day proceeding the last business day of the delivery month. Trading in expiring contracts closes at noon, Chicago time, (Malaysia Time: 1am) on the last trading day.	
Last Delivery Day	Last business day of the delivery month.	
Settlement	Physical delivery	
Position Limits	Current Position Limits	
Block Minimum	Block Trade Minimums	
All or None Minimum	All or None Minimums	
Trading Hours (All times listed are Central Time)	OPEN OUTCRY	Malaysia time: 8:20 p.m. - 3:00a.m.
	CME GLOBEX	Malaysia time: 6:00a.m. -5:00 a.m.
Ticker Symbol	OPEN OUTCRY	TY
	CME GLOBEX	ZN
Exchange Rule	These contracts are listed with, and subject to, the rules and regulations of CBOT.	